# MONEY RATES HIGHEST KNOWN

When Condition Grows Serious and Breaks Come Rapidly, Financier

American Smelting ... 33,600 604

Amer. Smelting pfd... 1,309 85 Sends Representative with \$20,- A 000,000, Which Is Loaned at from 10 to 50 Per Cent and Stocks Go Up. Anaconda ......

in this generation, appeared to reach their | Cent. Leather pfd ... climax so far as transactions on the floor of the stock exchange were concerned in the last hour of business this afternoon.

The stock market to-day opened at gains in prices averaging about 2 points in the standard stocks, owing to the obvious determination of banking and trust.

in the standard stocks, owing to the obvious determination of banking and trust company interests, reached over night, to render whatever assistance might be needed by the Trust Company of America in consolidated by the Company of America in consolidated by the Company

in meeting the run upon the institution.

A development of the highest importance, too, was the willingness, as formally announced to the Secretary of the Erie Ist .....

diminish, and shortly after the opening Louis and Nashville. diminish, and shortly after the opening of the stock exchange the news was made public of the closing of three banks in the upper portion of the city. All these were relatively small institutions.

At the usual time for lending money this morning a nominal rate of 50 per cent was established, but the sums that were negotiated at this rate, as well as the small amounts put out by certain in-

as supplying the demand for funds were Po. Gas......

concerned.

From 11:30 until 2:15 there was absolutely no money offered at any price on the stock exchange, although rates in extension of the stock exchange. cess of any known before in the history St. Louis S. W. pfd. of the exchange were bid for its use.

### Sharp Drop in Prices.

A running break occurred in prices, by Southern Railway pfd. all means the most panicky that has been Texas Pacific. seen during the recent discurbances. The quotation for Union Pacific, for instance. fell in less than a minute from 106 to 100, U over 10 points below its highest figure U. for the day, on sales of but a few thou- U. S. Steel pfd.....

Just at this time, when it seemed as if the last hope for the maintenance of Wabash western Union.....

Wingma Wabash Mabash Wabash pfd........

Western Union.....

Wisconsin Central. senting J. P. Morgan & Co., appeared on Wisconsin Central pfd. the exchange and offered \$20,000,000 to borrowers at rates varying between 10 and 50 per cent. Of course, a rebound in prices immediately followed, that was as violent as had been the previous decline, and the relief that was felt in stock exchange circles could not be expressed.

### GOVERNMENT BONDS. New York, Oct. 24.-Closing quotations of United

States government bonds:	Bid.	Asked.
2s. coupon, 1939	1045s	195
2s. registered, 1930		
3s, registered, 1908	101%	102%
3s, coupon, 1908	10234	103%
3s, small bonds	10115	****
4s, registered, 1925		
4s, coupon, 1925	122	124
Panama Canal 2s, registered	105	106
Philippine 4s	108%	10000

Quotations are furnished by E. R. Co., members New York Stock Ex		
Bowie Chipman, manager, 1301 F street		
provide Companion, managery and a section		Asked.
Atlantic	736	* ****
Bingham	5%	5%
Boston and Albany	*****	193
Besten and Maine	****	139
Calumet and Heela	540	Service of
Copper Range	45%	45%
Edison Electric Illum	****	1971/2
Fitchburg preferred	123	31212
Massachusetts Electric		10
Massachusetts Gas	43	44
New York, New Haven and Hartford		136
North Butte	31	32
Shannon	776	8
Tamarack	50	55
Trinity	11	1172
United Fruit.		50317
United Shoe Machinery	37	38
United Shoe Machinery pfd	25	25%
Utali altradicertoremente contraction	2714	. 27%
Victoria	$35_8$	9
MINING STOCKS,		
The second second		

MINING STOCKS	5,	
Quotations are furnished by Irving & Co., members of the New York Pr Frank C. Kingsland, manager, Hibbs	educe E	xchan
	Bio	I. Ask
Goldfield Consolidated	. 45-10	5 5
Combination Fraction	. 75	85
Jumbo Extension	. 55	62
Goldfield Daisy	. 47	51
*St. Ives		40
*Silver Pick		25
*Great Bend	25	29
*Blue Beil		12
*Adams		. 8
*Atlanta		25
*Red Hills		25
*Diamendfield Black Butte		21
*Triangle		8
*Tramps Consolidated		23
*Gold Bar		36
*Jim Butler		-51
*Golden Sceptre		6
*Gibralter		13
*Roancke		15
Montana Tonopah		15
Nipissing		-6
McKiuley-Darragh	. 11-1	6 1

### TREASURY STATEMENT.

Reserve fund- Gold coin and bullion	\$150,000,000 00
Trust funds held for the redemption of outstanding notes and certificates-	
Gold coin	\$745,162,869 00
Silver dollars	
Silver dellars of 1890	5,629,000 00
Total	\$1.221,460,869 00
General fund-	
Gold coin and bullion	\$33,182,667,53
Gold certificates	
Standard silver dollars	
Silver certificates	
Silver bullion	
United States notes	
Treasury notes of 1890	
National bank notes	
Subsidiary silver coin	7,080,735 76
Fractional currency	
Miner coin	
In national bank depositaries	
In treasury of Philippine Islands	
Bonds and interest paid	
Total.	\$352,100,860 85
Liabilities	
***************************************	220,022,000 20
Available cash balance	\$236,559,553 63
Receipts-	
Customs	\$1,154,526 81
Internal revenue	
Miscellaneous	

Total (postal receipts not included) \$2,364,638 83

penditures (postal expenditures, ex-ept postal deficiency, not included).

Deposits under act July 14, 1890...... Notes received for current redemption

Excess of receipts ... National bank fund-

Redemption of notes— To March 14, 1900......

October 24...

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., mem Building. Call money: High, 100; low, 10; close, 20.

Allis-Chal. pfd. malgamated Copper. mer. C. & F....... imer. C. & F. pfd... 4,600 28¼ 26 , 300 86 82 300 3½ 3 MORGAN COMES TO THE RESCUE 

New York, Oct. 24.—Current conditions of stress and anxiety in the financial district which have not been matched before trick which have not been matched before the financial district which

ally announced to the Secretary of the Treasury, to place \$25,000,000 of additional government funds with the national banks of the city.

Depositors in Line.

Nevertheless, the number of people in line before the paying tellers' windows at the Trust Company of America did not dimpiles and shortly after the opening.

S. Rubber 1st.

### CURB MARKET.

	Quotations are furnis	hed by	E. R	. Chi	pman	δ¢.
ŧ	Co., members New York	Stock	Excha	nge, (	i. Bev	rie
	Chipman, manager, 1301	F stre	et north	west.		
		Open.	High.	Low.	Close.	
	Boston Cel's Copper	10%	- 11	10	10	
	British Col. Copper	4	114	376	3%	
	Butte Coalition	1114	111/2	3134	11%	
	Chicago Subway	12%	1334	12	12%	
	Cobalt Central	241/2	24%	23	23	
	Cumberland Ely	414	436	4%	454	
H	Davis Daly	4%	4%	4 .	4	
	Dominion Copper	2	2	1 15	16 1 15	-16
1	Goldfield Consolidated	4%	4 13-1	6 415	456	
	Greene Canapea	516	5%	51/4	516	
	Greene Geld-Silver	11-16	11-1	6 15	3/2	
	Manhattan Transit	3	3	234	234	
	Micmae Gold Mining		316	3%	314	
	Mitchell Mining		35	5/8	48	
	McKinley-Darragh	54	54	74	3/4	
	Nevada Consol	- 6%	6%	65%	615	
	Nevada-Utah Copper	2%	23%	2%	2%	
	Nipissing Mining	6	6%	5%	6	
	Standard Oil	394	395	390-	390	
	Tramps Consolidated	19	19	1735	18	
	United Copper	85%	85%	7	716	
			-			

### NEW YORK MONEY.

exchange to-day opened at 50 per cent, lighest, 100; lowest, 6; closing at 20 per cent, Most of the loans were at 60 per cent, Most of the loans were at 60 per cent, Time money was again practically unobtainable to-day. There were no quotations of rates, and absolutely no business was also associated by the fact that the volume of this stock is greater than that of any other dealt in on the exchange. absolutely no business was done, there being in utter absence of bids. Latest quotations were 615a7 per cent for ninety days, 6a615 per cent for other

- 1	and the same of th
n	New York, Oct. 24Following are the clo
2,	bond transactions on the stock exchange:
7	New York City 41/2s, 1957, temp. ctfs
1.	New York City 4568, 1917
*	Imperial Japanese first 14s
	Imperial Japanese second 41/2s
	Imperial Japanese is
	Imperial Japanese 4s
	American Tobacco 4s
	Baltimore and Ohio 31/25
	Central of Georgia con. 5s
	Central of New Jersey 5s
	Chesapeake and Ohio 5s
	Chesapeake and Ohio
	Chicago and Alton 31/28
	Consolidated Gas &s.
	Delaware and Hudson is
	Distillers' Sec. C 5s
	Erie cousol 4s
	Erie gen. 4s
\$	General Electric 5s, paid warrants
	General Electric 5s, first paid warrants
	Louisville and Nashville unified 4s
	New York Central 31/28
	New York, Lackawanna and Western 6s
	Nerfolk and Western can. 4s
16	Norfolk and Pocahontas Coal and Coke 4s
	Northern Pacific is
	Northern Pacific 3s
	Ponnanhania 21/- 1619
	Pennsylvania 3½s, 1912. Pennsylvania 3½s, 1915.
	Panding to
	Reading 4s Southern Pacific col. 4s
00	Southern Dacing of to
	Southern Pacific rfg 4s
	Southern Railway 5s.
	Union Pacific first 4s
00	Union Pacific evt. 4s
(R)	United States Steel sinking fund 5s
00	Total sales, \$5.013,500, against \$1,283,000 yester
-	\$2,078,000 a week ago, and \$1,504,000 a year ago.
00	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

\$2,078,000 a week ago, and \$1,504,000 a year ago.
BALTIMORE GRAIN PRICES.
Baltimore, Oct. 23.—Following are the official prices for to-day:  WHEAT — Stock in elevators, 799,375 bushels Graded No. 2 red. affoat, at 1.64 for special bin and 1.03½ for stock No. 2 red. Contract, December, 1.67, 5,000 bushels Décember, 1.67, 5,000 bushels Décember, 1.67, 5,000 bushels Décember, 1.67, 5,000 bushels do., 1.05½; 3 cars No. 2 red Western pot, 1.65½. Settling prices: No. 2 red Western, 1.15½; contract, spot, 1.63½; No. 3 red Uestern, 1.15½; contract, spot, 1.63½; No. 3 red 1.01½; steamer No. 2 red, 1.95½, and steamer No. 2 red Western, 1.02. Western, spot October, 1.04½, 1.65; November, 1.05½, Contract closed weak. Spot, October, 1.63a1.63½; November, 1.63a1.63½; December, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63½; December, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63½; November, 1.63a1.63b1; November, 1.63a1.63b
25,000 business January, 62%. Settling prices for No 2 white, 67%; for mixed, 67%. Spot. October, 67%
 year, 53%; January, 62%; February, 52%; 63. FLOUR—Winter extra, 4.00a4.05; do., clear, 4.40a4.45; do., straight, 4.70a4.85; do., patent, 5.03a5.5 spring clear, 4.45a4.80; do., straight, 5.50a5.60; do. patent, 5.65a6.09; City Mills best patent, 6.50; do. high-grade patent, 5.65; do., straight, 5.40; do. choice, family, 4.90; extra, 3.30a4.10. OATS—Stock in elevators, 211.590 bushels; ship ment is from elevators, 11.980 bushels; ship ment is from elevators, 11.980 bushels; white, No. 2 heavy, 10a59%; do., No. 2 light to medium, 57a85
do., No. 3, heavy, 571/258; No. 3, medium, 561/257

# WALL STREET NOTES

980,000 shares Prices in London Go Up and New York Follows.

When	Demo	raliza	tion	$I_{8}$	Imi	nin	ent,
Fina	cier :	Sends	\$25,6	000,	000	to	the
Exch	ange t	to Be	Loni	ied	at	10	Per
Cent-	-Steel	Holo	is U	p	We	11	and
Close	s at a	n Adv	ance	of	1½	Po	ints.

New York, Oct. 24.-London set a lively score of advances in American stocks. Our market tried to follow, but it did Capital Tra not appear to be in condition to equal the performances of its foreign rival, and, Washington Railway and Electric com. becoming winded at about the end of the first hour, lost ground, and made a worse record than at any previous time Type MacHine Stocks. since the present decline began.

In the afternoon it suffered almost a Lanston Monotype complete collapse. There were, of course, Greene Cananea Copper. reasons for this-the closing of two small Mitchell Mining Company State banks, the enforcement by a small savings bank of the sixty-day rule American against depositors in which to make National City, withdrawals, the continuance of the run on the Trust Company of America, and Farmers and Mechanica runs on other institutions, the closing Lincoln of the Pittsburg Exchange, and, most important of all, the stringency of the Riggs money market, which left brokers who Washington were short of funds hardly any other Washington alternative than to supply their needs for each by liquidating securities.

By a very narrow shave a panic was averted soon after 2 o'clock. Demoralization was caused by the inability of brokers to obtain money at the most critical period of the day, when in accordance with the rules of the exchange they were required to make deliveries. The rescue of trading from utter panic was another of the services of the promi- People's nent private banker, who in the present emergency has practically achieved a triumph as the savior of the situation. Call money was quoted at 100 per cent when the private banker, or his house, sent a report on the floor of the exchange

Brokers would gladly have paid much they could get only small amounts on any terms. A few minutes more and the failures would surely have to be an nounced. The situation was grave when the relief came. With it the regular rate was cut in half, and confidence was in a measure restored. It was the grandest achievement in the memory of any broker.

The change that occurred in the market as the result of organization of a large supply of money is illustrated by the string of prices that came over the ticker. At 2:10 a string of transactions in Union Pacific was reported as follows: 100 shares at 103 1-2, 88 at 103, 106 at 102 1-2, 100 at 102 1-2, 100 at 102 1-2, 300 at 101 1-2, and 1,500 at 100. Ten minutes later came the following: Reading, 200 shares at 72, 300 at 73, 600 at 74, 200 at 41-4, 100 at 104, and 2,00 at 42½. 200 at 44, 200 at 4 100 shares at 103 1-2, 88 at 103, 100 at 102 1-2, the compass of a few minutes' time has very rarely been witnessed.

No amount of pressure could drive December. which it had received support all through the break in the general market. The stock held firm as a rock and any one who was obliged to raise money and held some steel in his box knew where he March could eash without much sacrifice.

The most remarkable thing about the market for steel was the wonderful resiliency which it displayed in the last threequarters of an hour of trading. At 2:15 Reand closed there-with an advance of 14 points on the day. A rise of relatively large proportions in a stock of five times New York, Oct. 25.-Money on call at the stock the price would have looked imposing,

### GRAIN AND PROVISIONS.

maturities.

Mcreantile paper market was of a nominal character. Standing rates were 7a7½ per cent for four to six months, indersed bills receivable and prime to six months, indersed bills receivable and prime chiago Board of Trade. Munese Building.

Chicago Board of Trade. Munese Building.

Chicago, Oct. 21.—Wheat closed 1½ to 1½ lower.

The financial situation overshadowed every other condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted by a condition in the wheat market to-day. Near the close first highlighted are wholesale.)

porters took 97 leads.
CORN—Weaker; trade doil. No. 2 elevator, 70;
No. 2, f. o. b., 71 for ead of October and early
November; No. 2 yellow, f. o. b., 71; No. 2 white,
72, f. o. b., end October. Exporters took 3 loads.
OATS—Weak; unsettled. Elevator prices: New
crop. No. 3 white, 56; No. 4 white, 55½; No. 2
mixed, 53

The prices for futures follow.

DRIED FRUITS—Apples, sliced, fancy, 6a7; do.,
Sundries, fancy, fancy,

### \*Asked. †Bid. LIVE STOCK MARKET.

Chicago, Oct. 24.-CATTLE-Receipts, 13,000 head; 2.60a5.50; native and Western lambs, 4.75a7.25. New York, Oct. 2a.—CATTLE—Receipts, 3.600 head; no trading; feeling steady; dressed beef in mod-crate demand at 8 to 10% cents for common to

WASHINGTON STOCK MARKET.

Ssies—Reguiar call, 12 o'clock noon.
Capital Traction 5s, 1,000 at 1134,
Colorado Railroad 5s, 1,000 at 102, 1,000 at 102.
Chesapoake and Potomac Telephone, 1 at 60.
Mergenthaler, 10 at 200, 5 at 200.
Union Trust Company, 10 at 120.
People's Fire Insurance, 100 at 6%.
After call—Capital Traction 5s, 6,000 at 113%, 500 at 113%, 1,000 at 113%, 1,000 at 113%.
Mergenthaler, 1 at 200.
Mitchell Mining, 200 at 5s.
Fellowing are the closing quotations on yester sysocal stock market:

GOVERNMENT BONDS.

Bid. Asked. Philippine Land Purchase 4s... District of Columbia 3.65s..... GAS BONDS.
Washington Gas Company is......
Washington Gas Company cert, 6s... RAILROAD BONDS. Capital Traction 5s..... Columbia 5s... Washington Railway and Electric 4s. MISCELLANEOUS BONDS,
Potomae Electric Light 1st 5s..........
Norfolk and Washington Steamboat 5s.. 109 PUBLIC UTILITY STOCKS.

MINING STOCKS. NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS. American Security and Trust... National Savings and Trust... SAVINGS BANK STOCKS. Merchants and Mechanics Savings ..... FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS

MISCELLANEOUS STOCKS.

### COTTON MARKET.

Quotations furnished by Miller & Co., members of the New York Stock and Cotton exchanges and the New Orleans Cotton Exchange, 1333 F street north-

New York, Oct. 24.-Conditions in Wall street to Southern selling during the early session would in-dicate that the holding movement will gradually fizzle out, and local sentiment is still quite bearish,

Open, High: Low, 3 p. m. 10.68 10.69 10.38 10.45a10.47 10.34 10.55 10.15 10.25a10.36 New Orleans. Spot Market Rects. Shpts. Stock. Price. 3,249 2,365 46.814 1054 4,561 11% .... 1,228 3,160 11.45 1,189 2,174 25,862 10% 104 6 9,459 12,838 1,529 96,168 9,140 4,742 74,181 1,898 4,367 59,119 2,821 1,409 38,886 11% 405 11% 405 11 7-16 1,430

New York.

# 1.788 4.986 31,421 10 13-16 5.035 11.55 12,046 13.255 129.800 10% 532 1.688 4.886 11½ 3,820 51,132 11

CHESTNUTS-Per pound, 14a15.

### BALTIMORE PRODUCE MARKET.

# BROKERS BUY BONDS

Local Railway Securities the Feature of Trading.

MITCHELL MINING STEADY

Investors Exhibit Continued Confidence in Dividend Payers of Publie Utility Corporations-Mergenthaler Declines One Point-Better Feeling with Reference to Situation.

Outside of some spirited trading in Capital Traction bonds, there was little usiness yesterday on the Washington Stock Exchange. Trading was only in spots and in small volume. The simple truth is, there is no incentive to buy stocks, except the fair bargains at which some of them are quoted, but this is more than overcome by the impression that it is not a good time to load up much with long stock. The result is, the brokers do not venture beyond the small orders they may have to fill day by day. The transactions yesterday were \$12,500 n bonds and 327 shares of stock, of which 200 were Mitchell Mining and 100 People's Fire Insurance, Bonds Selling Well.

There is a rather urgent demand for bonds on the part of a few brokers, especially in Capital Traction 5s, and large blocks of them, bought at lower figures some months ago, are regularly fed out on the exchange to those who want them now apparently for investment purposes. They sold yesterday, \$10,500 of them, at 1131/2 down to %. Along with the call for the Traction bonds several investors are picking up some of the ther railroad bonds, yesterday \$2,000 in olumbia Railroad 5s being taken at 102. This trading in bonds from day to day gives a healthy activity to the local market, and shows the confidence of to-do persons in the bonds of the Wash ington corporations. It also shows up well in comparison with the general sus-picion regarding similar securities in other cities, which in recent months have fallen in price, some of them to almo-ridiculously low figures.

Mergenthaler Loses a Point,

Mergenthaler stock yesterday lost one point on the selling price as compared with the previous day. Lanston was neglected, no price being offered for the stock. It is understood that the dividend which has been paid in the past on November 1, will be passed this year, as no announcement of the declaration of such were again against cotton, and prices eased off dividend has as yet been made. This acn pressure around the opening, which was some counts for the recent decline in the that relieved as trading progressed. December ap stock, and the apathy with which it i considered by brokers.

It was expected that there would be something doing in Mitchell Mihing yes terday, and one of the largest crowds ever assembled outside the rail at the which sold at 5-8, a fraction above th price of the previous day.

Think the Crisis Pasi. Interest in the situation in New York nized that the danger point had been passed, or at least it so seemed at this Open. High. Low. 2 p. m. 10.37 10.37 10.37 10.21 10.240.23 distance from the scene of action, and 10.35 10.36 10.21 10.340.23 Washington financiers were in a hopeful mood. It is the general sentiment bers mood. It is the general sentiment here that the troubles in Wall street will right themselves within a few days, and that

Sales.
1,802 prices of securities will probably recover some of the ground lost in the recent slump.
460 This fact was abundantly proved yesterday by the filing of orders to buy stocks in a number of the local offices. 101 It is a fact also that Washingtonians are protecting their margins, and so far as is known no one here had been seriously 230 pinched in the fall of prices in New York 908 A good many sold on the bulges severa days ago and were not in the market last Monday. This leaves the situation pretty clear so far as Washington is concerned, and there was far less anxiety expressed

### COMMENT ON MARKET.

pected under the circumstances.

Steingle names, 1928 per Steining was nominal, the demonalized money marked to day. Near the bringing exchange business to a standstill. Rates as quoted yesterday were as follows:

Sixty days, 483a,5855, demand, 4.530a,5855, cables, 4.825a,1825.

Sixty days, 483a,5855, demand, 4.530a,5855, cables, 4.825a,1825.

Sixty days, 4.83a,5855, demand, 4.530a,5855, demand, 4.530a,5855, cables, 4.825a,1825.

Sixty days, 4.83a,5855, demand, 4.530a,5855, cables, 4.825a,1825.

Miscellance of washing and the find under the influences of this financial storm all made in May last set the following are the closing bond transactions on the stock exchange:

Somewhat restricted on this account. There is less gasps as to the Patten line, and the graph reduced.

Co. —"Ignoring entirely the higher prices can be con-likely does not introde on the stock which from London, to-day's market con-likely does not be colored to demand and by the fine weather for gathering the graph reduced.

Somewhat restricted on this account. There is less gasps as to the Patten line, and the graph reduced.

Co. —"Ignoring entirely the higher prices can be con-likely does can be call the graph of the fine prices of this financial storm all day. The market was highly red DRESSED MEAIS—Cased, 1884 and 1885 and

Snake Root, 35.

GRAIN-Wheat, choice. 95al.06; do., fair to good, the extensive liquidation has forced many ed this year almost as submitted by the mixed, 53.
The prices for futures follow:

WHEAT— Open. High. Low.
December. 1.12% 1.12% \*1.12½ \*1.1 no funds in sight, a sharp break in the buildings.
The Coursel. Just then it was an-CATTLE-Extra, per cwt., 5.00a5.50; butcher, 4.00a 4.50; common., 2.50a3.00.

HOGS-Per cwt., gross, 6.75a1.00; common., 2.50a3.00.

HOGS-Per cwt., gross, 6.75a1.00; common., 2.50a3.00.

LAMBS-Spring, choice, 7½a8; medium, 7a7½.

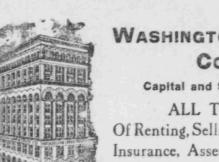
CALVES-Prime, per lb., 8½; medium, 7a7½.

can be banks, would loan \$25,000,000 at 11 per cent, and the relief caused a sharp rally in prices. Nevertheless, rates continued high even after this amount had been loaned. The steadiness of the Steel stocks was most helpful. The situation must soon right itself, but the experience buildings and repairing of all municipal buildings. ChTTLE—Receipts, 13,000 head; market 10 to 15 cents lower. Light, 553a.6.0; rough, 5.20a.5.3; mixed, 5.55a.6.0; play, 5.55a.6.0; rough, 5.20a.5.3; mixed, 5.55a.6.0; play, 5.55a.6.0; rough, 5.20a.5.3; mixed, 5.55a.5.3; mixed, 5.5 must soon right itself, but the experience buildings.

### NEW YORK PRODUCE.

FINANCIAL.

FINANCIAL.



### THE WASHINGTON LOAN TRUST COMPANY.

Capital and Surplus, \$1,650,000.

ALL THE DETAILS

Of Renting, Selling, Collections, Repairs, Insurance, Assessments, Taxes, &c., in connection with the Management of Real Estate, receive the most careful attention of our Real Estate Department. Interviews invited.

John Joy Edson, President.

Hant to become independent?

accomplish your desire-and that is to start a savings ac-With a snug sum in the

bank you can be independent -without it you cannot. But it takes time to accumulate money-so start to-day. A Dollar starts you, and we

pay 3 per cent interest. Home Savings Bank, 7th a: d Mass. Ave. N. W. 7th and H Sts. N. E. 4367th St. S. W.

Resources More Than Two Millions.

### You'll Get More Than Protection

-in our Savings Dept. We'll pay you INTEREST on your savings and permit withdrawal of funds at any time,

In addition to giving your deposits National Savings Dept. open every Saturday from 6 to 9

### THE TRADERS NATIONAL BANK, 10TH ST NATIONAL METROPOLITAN

BANK. Fiftgenth Street, Opposite U. S. Treasury.

Organized January 11, 1814. MONEY AT 5 PER CENT

HEISKELL & McLERAN. 1403 H STREET. market is steady and active. Creamery specials, per pound, 28%; creamery extras, 28.

EGGS—Receipts, 8,441 cases. Fresh eggs, that

will inspect as extra firsts, are scarce and %c higher. Other grades were unchanged. Fresh-gathered extras, 28a29; nearby firsts to extra firsts, 28a276; Western fresh-gathered extra firsts, 25a27.

MHLL FEED—Heavy; quiet trade. Spring bran, 100-pound sacks, to arrive, lake and rail, 28.60; middlings, 28.85; city bran, 27.00, in bulk; Western red dog, 31.60, to arrive.

dog. 31.69, to arrive.

FLOUR-Heavy; unsettled. Spring patents, 5.60
FLOUR-Heavy; unsettled. Spring patents, 4.80a
5.00; winter clears, 4.75a5.25; winter straights, 4.80a
5.00; winter clears, 4.50a4.70; Kansas, in sacks, patents, 5.20a5.35; straights, 4.75a5.00; clears, 4.20a4.50.

RYE FLOUR-Steady; slow trade. We quote,
4.87a5.26; 4.83a5.45. CORN MEAL-Demand is light. Kiln-dried, for

export. 3.85a4.00; coarse meal, in bags, 1.85a1.47.

BUCKWHEAT FLOUR — Quiet; small supply.

Choice quoted at 3.06a3.15.

HAY—Weaker; quiet business. Receipts, 1,050 tons. Prime timothy, 1.15; No. 1, 1.10; No. 2, 1.00a 1.05; No. 3, 35a1.00.

STRAW-Weak; less demand. Long rye, 80. BEWF-Steady; moderate trade. Family, 14.50a 15.00; packet, 12.00a12.50. PORK-Moderate inquiry. Mess, 16.75a17.50; family, 18.50al2.50.
TALLOW—Steady; dull. City, in bogsheads, 6.
LARD—Weaker. Prime Western, 9.50; city, 8.75; refined Continent, 9.50; South American, 10.50; refined Brazilian, kegs, 11.70; city stearine, 10½; oleostearine weak; New York and Chicago, 10.

# MACFARLAND ON SCHOOLS.

when, towards 2 o'clock, there were still construction and repair of the school WASHINGTON CATTLE MARKET. nounced that Mr. Morgan, representing the banks, would loan \$25,000,000 at 11 per school board, who conferred with them The Commissioners, without objection

Demand Letter of Contract.

The Commissioners have declined to 34,364,58 85

1. 1.730,000 60

1. 1.730,000 60

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53 83

2. 634,53

# CO-OPERATIVE BUILDING ASSOCIATION.

ISSUE

OPEN FOR SUBSCRIPTION AND FIRST PAYMENT. SHARES \$2,50 PER MONTH.

DIRECTORS: A. M. Lothrop, Geo. H. Harries, F. V. Coville,

We shall be glad to hear from you regarding this proposition, as we already have formed a stockholders' committee, composed of several thousand shares of stock, looking to the proper management of this

Irving K. Farrington & Co. (ESTABLISHED 1900).

Bankers and Brokers. Members New York Produce Exchange, SPECIALISTS IN NEVADA SECURITIES

'Phone Main 3622-5343. ALL LISTED SHARES ON A 33 1-3 PER CENT MARGIN,

OFFICES: Goldfield, Washington, Philadelphia, San Francisco.

Operating Department: Goldfield, Nev.

## The Safest Investments

Are those that do not fluctuate during disturbed conditions of the meney or stock markets. First

Swartzell, Rheem & Hensey Co.,

30 BROAD ST. and WALDORF-ASTORIA. NEW YORK. Private Wires to All Principal Cities.

Members New York Stock Exchange and Principal Exchanges.

Issues drafts direct, available Makes investments for custom-

SPECIAL DEPT. FOR LADIES.

Send for our illustrated booklet showing the wonderful opportunities in the Montezuma district,

Milling & Tunnel Co. N. C. UPHAM, Manager, Washington office, Home Life Building, Fifteenth and G streets northwest,

STOCKS BONDS

GRAIN AND COTTON

'Phone Main 4314 J. O. WILSON,

1329 F Street N. W. Washington, D. C. DIRECT PRIVATE WIRE TO

'PHONE MAIN 3612

1421 F St.,

Washington correspondent of S. W. ADLER & CO., members New York Consolidated Stock

Subscriptions for the 5th issue of stock and first payment thereon will be received daily at the office of the Association. Four per cent interest per annum is allowed on shares, Upon maturity of stock full earnings are paid. John Joy Edson, Fresident. Ellis Spear, Vice President. P. B. Turpin, 2d Vice President. Frank P. Reesine, Secretary. John Joy Edson, jr., Asst. Sec'y. There is only one way to Fred'k B. Pyle. Jno. A. Hamilton

# To Capuzaya Stockholders:

Hibbs Building, 723 Fifteenth Street. FRANK C, KINGSLAND, Manager,

Daily Market Letter Free on Request.

916 F STREET NORTHWEST.

A. O. BROWN & CO., Bankers and Brokers,

WASHINGTON OFFICES:

MUNSEY BUILDING. 'Phones Main 3790

Capital, \$1.000,000 Surplus, \$1.400,000 RIGGS National BANK,

ers.

Makes collections for customers,
Buys and sells stocks and bonds.

Pa. Ave., Opposite U. S. Treasury.

The Gold Divide Mining,

CONSOLIDATED EXCHANGE BROKERS.

R. A. BELKNAP & CO. CONSOLIDATED STOCK EXCHANGE OF NEW YORK.

ALLISON C. JENKINS,

Stocks, Bonds